



RMD BOARD OF DIRECTORS MEETING

11 June 2024 Minutes

Team Summit Conference Room for In Person Session

Zoom Link for Remote Attendance

In attendance: Roger Perricone, CB Bechtel, Jason Napoli, Kelia Zigich, Tonia Shaw

Zoom – Brian Krill, Esther DQ, Stefan Hughes, Ken Gay, Aaron Walters

Guests - Darlene Nolting, Karl Denny, Kandice Gilbertson, Wendy Lana

GMI PRESENTATION

- **Nordic/Combined**
 - **Grant Request - funding for 2 projects**
 - Requesting \$7K for expenses for travel to 2024 US Nationals – Lake Placid
 - Requesting \$8K for European Training Camp – Slovenia/Germany/Austria this year
 - **BUDGET – SJ/NC**
 - **Budget reviewed and approved by BOD. Bechtel/Napoli w/o objection 3:32**

- **Freestyle**
 - **Requesting \$12K in GMI funds for a Training Camp in September 2025 water ramping and physical assessments**
 - **BUDGET – Freestyle presented by Lana**
 - Received grants in 2022 & 2023 with some rollover from previous year
 - Projecting membership steady
 - Competitor fees are based on 7 competitions in COMP series and 6 in RQS series
 - Fundraising – donor board on side of trailer, sales of branded items
 - GMI income/discipline grant are the same request shown on budget
 - **Motion** made to table Freestyle budget approval until next meeting of BOD. (August 2024) with submittal deadline of July 1. **Bechtel/ Napoli Motion carried**

- **ALPINE –**
 - **GMI Proposal presented by Nolting**
 - **\$9K for Higher level group in the fall for indoor training (SL) + some glacier training (GS + SG)**
 - **\$5K for speed training at Copper & Aspen**
 - Mens/Womens groups + U16 group – separate camps for Men/Women
 - January – this group of kids goes to NPS
 - **\$2500 for U14's – Skills camp at Copper in Spring**

- **BUDGET – Alpine presented by Nolting**
 - **Head tax** – amount in 2024 was down so 2025 budget is lowered
 - **Events** – shows how much is used to subsidize the events NorAms, NPS, etc.
Discussion -*Bechtel inquired if there will be a Managing Assistant hired – Nolting - hope to hire this position*

Napoli asked if it was admin based or operational

Nolting confirmed it to be primarily admin based

Looking to cover winter months – 10 hours/week average

Bechtel inquired about Coaches Education line

Nolting said that if club's won't pay, US Skiing tries to with this GL

Perricone asked about the \$3,260 loss of income- Nolting said there are adequate funds in Alpine savings and investment accts. To fund loss

Motion to approve by Napoli/ Bechtel Alpine budget approved without opposition at 4:33pm

RMD BOD REGULAR MEETING CALLED TO ORDER –

APPROVAL OF MINUTES – from 23 January 2024 BOD meeting

Gay / Zigich s – No additions nor changes made **Minutes approved at 4:34pm**

APPROVAL OF AGENDA – for 11 June 2024 meeting

Gay / Zigich – **Agenda approved at 4:34pm**

PRESIDENTS REPORT – delivered Perricone

Thank you to BOD's support to be part of this organization

- Congratulations to all facets of RMD on such a successful season. In addition to the successes of our skiers, organizationally, RMD received many accolades and recognitions from US Skiing.
 - Athlete of the Year
 - S/J Nordic Combined – Eric Belshaw
 - Freestyle – Olivia Giaccio
 - Event Organization (Paul Bacon Award) – P J Jenick
 - Athlete Sportsmanship (Buddy Werner Award) – River Radamus
 - Club of the Year –
 - Alpine – Ski and Snowboard Club Vail
 - S/J Nordic Combined – Steamboat Winter Sports Club
 - Coach of the Year –
 - Alpine International – Ian Garner
 - Alpine Domestic Coach of the Year – Lisa Perricone
 - Halstead Award (RMD Lifetime Achievement) – Todd Wilson
 - Julius Blagen Award (Lifetime Achievement) – Walt Evans – former RMD athlete, coach, club director, and mentor to many
- **BOD COMPOSITION**
 - Perricone reminded everyone that he put this out there at our last meeting and strives to keep this BOD at capacity dictated by the RMD bylaws

OFFICE MANAGER REPORT – delivered by Shaw

• **Golf Tournament**

- Shaw said she was proud to report that the committee had a date calendared for Copper Mountain on Friday, September 20th
- The committee will continue moving forward to that date but hoped to have help from Lynch to get registrations setup and from the BOD to both spread the word and get additional sponsor support
 - Shaw said the committee would be sending the BOD some materials that they may share to engage additional support

Nolting interjected that the CU Ski Ball just announced their date conflict with the golf tournament date of September 20th.

Betchel suggested that they moved the tournament to one week earlier

Shaw was agreeable and proposed Friday, September 13th, the consensus was that the date would work.

Shaw will to confirm with Copper Mt Golf and notify BOD of confirmation and additional details.

- **Website**

- Shaw – The website had seen over 100% increase in engagement throughout the past year deeming it a success
 - highest points of engagement were during the All Star pass process window but saw increase across the entire year
- Shaw asked BOD to continue to support and to share relevant content throughout the year.

GOVERNANCE – Perricone

- Establish Nominating Committee and goals to fill vacancies.
 - Current vacancies + expirations on the horizon
 - 3 person committee would be ideal – one from each discipline
 - Top candidates would be a director from the discipline program with strong internal knowledge of the sport, region and governance to join
 - Seeking Vice President along with other top positions within BOD
 - Perricone would oversee committee/Delliquadri could help
 - Looking for more active participants so others could teach and then step down
 - Chad Bowdre would be good candidate – Denny to ask
 - Zigich and Hughes to help find appropriate candidate for Alpine
 - Freestyle – asking Lana and Walters to nominate someone
 - Goal to finalize this before our October meeting
- Establish GMI allocation committee – Napoli
 - GMI Committee to review and make recommendation for August meeting
 - Committee moving forward to be led by Napoli
 - GMI Committee for this is season Napoli, Bechtel, Zigich, Bowdre & Krill

TREASURER'S REPORT – presented by Napoli

- **Investments – Baird Accounts – RMD & Home Team**
 - **As of May 31 - \$320K +**
 - Approximately 2% increases to accounts
 - Current opportunities to increase to 5% will be presented to Finance committee
 - 3% increase over the year to the moderate investing accounts
 - Prefer 4%
 - Year to Year up 12% with moderately aggressive portfolio

Discussion - Perricone inquired about some shorter term investment wondering if we could approve allocating money to money markets and which accounts we'd pull from to invest

Napoli mentioned that we'd pull from the 2 smallest accounts based on historic 1% increase on these and putting some of these into a money market while we have opportunities to gain 5% when the FED is allowing for this.

Napoli asked Delliquadri for her ideal amount of money to move to a money market would be advisable. Delliquadri mentioned how leaving money in Wells Fargo is unproductive based on the potential i and advised we develop a Finance Committee to develop a process.

Annually with the discipline budgets, we should review a balance sheet from the prior year to review what is working within their disciplines to determine big picture

Home Team's account pulls in membership money on a monthly basis

Last year there was confusion on transferring money from RMD over to GMI account rather than going through Baird – it went from one Wells Fargo to another Golf Tournament money never got moved over to an interest bearing account - \$10K sitting there doing nothing

- Bechtel mentioned forming a committee with himself, Napoli, Rosener & Krill
 - Delliquadri requested to be able to have input based on historical knowledge.

- Goal is to get together within a week or two to create a proposal followed by an email vote

Walters inquired what we are doing with this money sitting in brokerage accounts

Perricone explained that it's important to have substantial reserves

Original money was from a donation

Delliquadri explained the transition from having a Denver office with all expenses to the advancement today with very trim expenses.

Insurance coverage has drastically increase.

Historic days had paid employees.

Responsible for any/all income and expenses from all of the representing disciplines.

- Bechtel then confirmed that when Napoli came onto BOD, the investment policy was renewed. Then suggested that once Finance committee reviews, they could create any needed policies i.e. keep X amount in each account

Napoli also reminded the BOD that Alpine also has investment accounts for similar reasoning.

Nolting mentioned the friction of working with Wells Fargo and recommended not investing through them.

Then, mentioned X amount from membership being transferred to investment account that was historically occurring.

Perricone explained that everything coming in now is going back out through GMI grants and not going into the investment accounts.

Napoli stated that minimum retained is \$25K

Napoli agreed to assemble the Finance committee.

Perricone noted that the recommendation from this group will be presented to the BOD for approval

Membership

- **Numbers are down and trending downward**
 - Alpine may have the strongest decline
 - COVID likely impacted some of the decline
 - Nolting said she did a study on Alpine membership and has seen the decline
 - Expenses have increased resulting in decreasing participation
- **P&L – RMD**
 - Most numbers on the P&L are fairly static
 - May not have seen all the expenses coming in yet this year
 - Current total expenses are \$22K but full fiscal year may be skewed
- **P&L – Home Team**
 - Donation goes directly to help GMI
 - Golf income decreasing but hoping to increase

Perricone asked that we get financial reports done in a more timely manner for review

STANDING COMMITTEE REPORTS –

- **FREESTYLE –Walters**
 - Past winter had 17 total events – DEVO, RQS & Comp level
 - No major issues with the change of point system for this past year
 - Zero complaints at National level
 - Measure brought to Congress that was declined to change point system
 - Established newsletter using MailChimp
 - Seeing what is going on between the different Board's brings to light opportunities to share some resources
 - Examples include Zoom, MailChimp, Google Accounts, etc.

- Live streaming of events using Instagram
 - Only compatible with Instagram and iPhone currently but trying to find platform that offers more accessibility
- Seeking additional sponsor support relevant to sports
 - Perricone supported this endeavor and asked Walters to put together an item for August's agenda to highlight this.
 - Walters further mentioned different accounts that we currently use
- Expanding pool of officials to support events
- Contingency planning – having systems set for a variety of potential issues

Smallest Division within the Mogul committee that has the loudest voice stated Bechtel

These committee members have the power to vote in other committee members keeping it still to its region only

Bechtel suggested Walters lead the voice to try to get opportunities to join the committee

- **ALPINE** – no report
- **S/J NORDIC COMBINED** – no report
- **RMSRO** – report delivered by Gay
 - **Membership at all time high – as noted on the spreadsheet, current membership around 760 members**
 - Of those members, 498 of those members hold certifications
 - Identified where experience need to be increased for next year
 - 2 TD's have past the Level 1 exam at the end of the season, going into next season + 2 TD's going into level 3
 - Last year's workshops at CMC Leadville were great and had a nominal fee. Looking to return there this Fall
 - TD workshop tentative for November 2
 - Ref & others tentative for November 9 weekend
 - Continuing education via Zoon with multiple sessions available

NEW BUSINESS – Request to change Aug 12 BOD meeting to Aug 13 – Perricone
Meeting changed to August 13th at 5pm

OLD BUSINESS – N/A

NEXT MEETING – Calendar meeting schedule for 2023-24 meetings

- **Tuesday, January 23rd at 5pm via Zoom confirmed**
- **Tuesday, June 11 from 3-6pm at Copper Mountain** Presentation of GMI Grant requests.
- **Monday, August 13th – 5pm Budget and GMI Grants Zoom**
- **Annual Meeting – TBD – date, time and location**

Adjournment – Motion Bechtel / Delliquadri seconded – no opposition

Meeting Adjourned at 6:01pm

Respectfully submitted,



Tonia Shaw

Races & Events Manager

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Inspire and Welcome Everyone to Venture Out