



RMD Board of Directors Meeting Minutes

2 August 2022 5:00 p.m.

Meeting via Zoom

In attendance: Roger Perricone – RMD President, Jason Napoli – RMD Treasurer, Tonia Shaw – RMD Secretary, Esther Delliquadri – Immediate Past President, CB Bechtel – Member at Large, Stefan Hughes – Alpine Racing Director, Larry Glueck – Jumping/Nordic Combined Discipline Director, Sam Tarrant – Freestyle Discipline Director, Ken Gay – RMSRO President, Darlene Nolting – Alpine Representative, Jackson True – Freestyle Athlete Representative

Meeting called to Order at 5:01 p.m.

WELCOME

- **Approval of Agenda** for tonight's meeting distributed via email from Perricone on 7/31/2022
 - Motion to approve by Gay/ Delli Quadri to second motion
 - Discussion-Delli Qquadri proposed Task Force to review current RMD assets
 - Discussion proposed by Delliquadri added to New Business
 - **Motion Carried**
- **Approval of Minutes** – BOD minutes from 14 June 2022 meeting distributed via email from Perricone on 7/31/2022
 - Motion to approve – Glueck / Gay to second motion **M/S/C**

PRESIDENT'S REPORT – Perricone Thanks to BOD for efforts this past few sessions.

With the ambitious agenda for the meeting, Perricone offered that we get started right away.

GOVERNANCE

- **GMI Policy Change recommendation from the Grant Committee** – Recommendation to increase minimum reserves from \$15K to \$25K and to eliminate the current policy of retaining 25% of GMI allocated funds until which time the reserves fall below \$25k
 - Motion to approve – Napoli / Second – Glueck

Discussion of proposed policy change

- Minimum reserves are currently \$15K, Grant Committee proposes to increase minimum to \$25K because reserves are healthy; 100% of monies are given directly to GMI projects.
- Reserves are defined as money held as designated GMI funds and have not been granted or have been returned to the GMI fund.

- Example – during COVID, certain projects were forced into cancellation, so money wasn't spent resulting in money to return to reserves.

- If monies are in Home Team Account, they are ear-tagged as GMI monies.

Bechtel inquired, "Does it help to allow us to give out more money if money is tied up as "minimum"?" Delli Quadri explained, "Remove the 25% retention of new funds will allow more money to become fluid".

This would allow 100% of fundraising to go to athletes

This will begin this year

M/S/C

CURRENT OPEN BOD POSITIONS

- **Alpine Vacancy** on this BOD – report by Alpine Competition Committee
 - Currently, no candidates to fill vacancy reported. Nolting will assist ACC with search.

BY-LAW UPDATE – distributed via email from Perricone on 7/31/2022 for BOD reviewal.

- BOD to ratify the presented bylaws to be moved forward to the General Membership Meeting for vote from membership.
 - **Motion** to ratify the updated by-laws – CB Bechtel / Seconded – Delli Quadri
Bechtel noted a couple minor errors in the draft
 - Typo article 4.3 – missing “S” – pointed out by Bechtel
 - Remove “ing” from Snowboarding on US Ski & Snowboarding
Perricone to correct
Shaw to post on the website
M/S/C
- **Director’s Insurance** – Report by Perricone
 - Kerry Lynch to submit proposal to BOD. This will be emailed to BOD for approval by on-line vote or at October meeting.

MANAGER REPORT – delivered by Shaw

- **Website**
 - Athlete of the Year recognition – One from each discipline
 - We are currently still lagging the submissions from the different disciplines. Upon receipt, website can be updated.
- **Fast Festival** – Location – Ward is currently seeking a venue to host Fall Festival and exploring options like Glenwood Springs and Lakewood. No current update on potential location.
Shaw will inform committee as soon as Ward can provide update. They will connect offline.
- **Fundraising**
 - **Golf Tournament** – Report delivered by Shaw
 - Current plans may be shifting based on a change of Management at Granby Ranch
 - If tournament continues at Granby Ranch, Golf will cost \$65/person
 - Amidst uncertainty, Shaw has sought a quote for the tournament to be held at Pole Creek. Shaw is awaiting their bid by the end of the current week.
 - Shaw has asked if any other current BOD members have good rapport with any local courses and is open to alternative suggestions.
- **CO Gives** – no report
 - Perricone thanked all those who have submitted Bios for the website and encouraged anyone who is missing from the site to submit a few lines to Shaw to complete.

TREASURER’S REPORT – report delivered by Napoli

Current financial including P/L for last year, Budget for this year and GMI allocations sent via email from Napoli on 8/2/2022

- **Budget** – report
 - Total income 18,344 for past year
 - Some noteworthy pieces include:
 - Membership dues a bit less than budgeted
 - Bookkeeping was slightly higher than budgeted
 - Will need to increase that for the upcoming budget anticipating demand
 - Tech expenses came in under budget
- **Investments**
 - Baird Investments – 311,620 across both accounts now up to 324,091 thru July
 - Ideally, Budget would be reflected in 3rd column of P/L – formatting challenges occurred and that’s why there is an additional document explained Napoli.
 - RMD Donation to Home Team may need updating, mentioned Delli Quadri.
- **Notations suggested by BOD to update on presented budget**
 - A missing piece is the BOD/Officer insurance noted Delli Quadri.

- Delli Quadri also mentioned the addition of the RMD Donation of \$4,500 would cover the other missing piece.
- Revisitation of Fall Festival budget line item of \$2,500.
 - Nolting asked what Fall Festival might look like i.e., Alpine ACC, All-Stars, etc.
 - Meeting rooms – likely good with current budget and no increase.
 - Meals & other pieces would require additional expenses.
 - Perricone sought a reasonable time to convene all discipline athletes to have a Fall Festival format as in to years' past.
 - Tarrant says September 9-10 would be a good time for Freestyle All-Starts to all be present
 - Seeking Alpine opportunity – Conditioning testing on October 16 & 18 – potential opportunity
- Perricone suggested increasing current placeholder of \$2,500 to \$3,000 on budget sheet.
- DelliQuadri inquired about the awards number
 - Perricone noted that it's from the Halstead award but it's a challenge to obtain that information.
 - No other awards are on the horizon so that number should be fine for now.

Napoli asked about revisiting after numbers are adjusted, when Christine Walsh returns or if we seek an email response after all BOD members may review.

- Perricone explained the difficulty in having full response via email and suggested we approve with present members.
- Delli Quadri made a **motion** to approve budget with Fall Festival increase of \$500 along with the reflection of monies donated to Home Team. In addition, to include the Director's Insurance.
 - Bechtel adds Directors insurance at \$1,240
- Napoli seconds the motion **M/S/C**
- **APPROVAL OF DISCIPLINE BUDGETS**
 - **Alpine**
 - **Freestyle**
 - **Special Jumping/Nordic Combined**
- Bechtel made a **motion** to approve all discipline budgets /Napoli seconded motion
M/S/C
- **Membership – reminder from Perricone**
 - RMD BOD members will need to renew memberships to remain as active BOD members
Please renew your memberships if you have not yet renewed.
- **GMI Allocation** – Recommendation from Grant Committee to approve GMI requests at 100% (35k)
 - **Motion** – to approve Bechtel / Delli Quadri seconded
M/S/C

DISCIPLINE/STANDING COMMITTEE'S REPORTS

- **Freestyle** – report by Tarrant
 - Thanks to all including Jackson True who is representing in meeting tonight
 - There's a notable pullback from Host Resorts on busy weekends like MLK weekend
 - Officials Clinic – Craig Mathews to host
 - JR National Championships will be in Steamboat – hoping to keep it in region for years to come
- **Special Jumping / Nordic Combined** – report by Glueck
 - Successful 4th of July Extravaganza – well attended
 - Park City Summer Event was last weekend – RMD did well at event
 - RMD athletes now headed to Europe for training
- **Alpine** – report by Nolting
 - Very close on completing winter calendar
 - National calendar is almost in place minus a couple of pieces
 - Clubs are training – great camps this summer

- **RMSRO** – report by Gay
 - No real updates from last meeting
 - **REMINDER** – Certification clinic starting first week in October

OLD BUSINESS

- Health of Sport Funding – Bechtel
 - Bechtel has requested a budget from each discipline to discover estimate of funding to athletes and coaches at major event
 - Currently no report – Bechtel will reach out to Directors to obtain budgets before pursuit. Perricone offered support, if needed.

NEW BUSINESS

- DelliQuadri proposed creation of Task Force to reevaluate current investments
 - Red Flag raised since all investments lost money this past fiscal year
 - Home Team - \$27K loss last year
 - When do we change the income transfer from RMD to Home Team
 - Add findings from this taskforce to investment policy.
- Committee Formation
 - Perricone suggested Phil Holbart (represents our Investment Group) join committee
 - Napoli has agreed to join the committee
 - Delliquadri requested Bechtel to join. Bechtel has declined at this time.
- Delliquadri approves of her team of 3 – Delliquadri, Holbart & Napoli

MEETING SCHEDULE

- **October 9** meeting – Annual Meeting – Fall Festival (in person)
 - Shaw to help put that package together with location & planning
 - Including Alpine & Freestyle Committees
 - Shaw hopes to unfold meeting details soon.

Closing Statements by Perricone – Thank you to everyone for your continued work.

Adjournment at 6:13 p.m.

Respectfully submitted by Tonia Shaw – RMD Secretary on Tuesday, August 2, 2022